

02-Apr-26

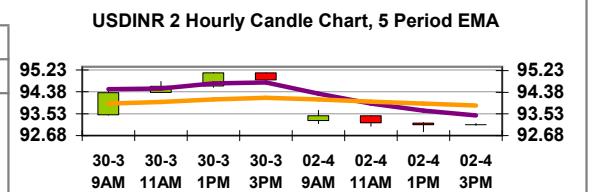
Spot date: April 07, 2026

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	93.1000	93.1100	Apr	22.50	5.28	34.00	3.97	Dec	266.50	3.90	215.50	3.97
Call (%)	4.75	5.00	May	52.00	5.05	54.25	5.35	Jan	290.00	3.83	235.75	3.89
O/N MIBOR	5.24	5.24	Jun	81.50	4.81	107.00	4.99	Feb	312.00	3.76	316.25	3.81
	Index	Change	Jul	135.00	4.60	139.75	4.76	Mar	336.00	3.68	340.50	2.96
BSE	73322.13	187.81	Aug	165.50	4.44	170.25	4.57	Exact Month				
NSE	22701.05	21.65	Sep	154.25	4.33	156.50	4.43	1 Month	39.69	5.12	31.24	41.27
Gold	4,624.10	-133.93	Oct	220.50	4.20	176.75	4.28	3 Month	110.21	4.74	113.30	4.87
Silver	70.98	-4.0689	Nov	194.25	4.03	196.25	4.11	6 Month	158.95	3.41	160.55	3.45

LIBOR						
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.6607	3.7375	1.9020	0.7300	1.9860
3 Month	4.8537	3.6773	3.8458	2.0750	0.8588	2.2827
6 Month	4.6821	3.6881	4.0362	2.4880	0.9408	2.6358
12 Month	6.0414	3.7043	4.2652	2.8450	-	3.0512

Crosses against USD											
	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1515	1.1516	CAD	1.3923	1.3924	NOK	9.7441	9.7467	IDR	16,990	17,010
JPY	159.62	159.63	NZD	0.5708	0.5708	SEK	9.4967	9.4990	SGD	1.288	1.2877
GBP	1.3193	1.3194	BDT	122.4149	123.2205	THB	32.7500	32.7700	MYR	4.032	4.0420
CHF	0.8004	0.8005	AED	3.6728	3.6732	PHP	60.1510	60.2400	TWD	31.972	32.02
AUD	0.6867	0.6868	DKK	6.4885	6.4890	KRW	1515.19	1516.10	CNY	6.894	6.8960

Currency Futures						
	Mar		Apr		May	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	96.4525	96.5150	93.3175	93.4500	93.6125	93.6525
Future	93.4650	93.4975	93.8225	93.9400	93.9225	94.0400
Op Int \$m	1746355		44129		924	



Indian Markets

Spot rupee ended at 93.10/11 to a dollar after opening the day at 93.53/54. The rupee rose to an intraday high of 92.82, before importers' dollar buying. Forward premia soared during the day rising more than 1% as importers booked in the forwards. The rupee witnessed the best single day gain in the past twelve years after the RBI announced restrictions on NDF and Speculative trading. However, Crude oil prices are up more than 7% on the day after President Trump's speech. Equity market benchmarks ended about 0.2% higher recovering from more than 2% losses in early trades.

DXY is trading sharply higher at 100.12 level. The dollar index rose above 100 on Thursday, snapping a two-day decline, after President Trump offered no clarity on when the Iran war might end, injecting further uncertainty into global markets. This marks a reversal from his earlier comments that Iran had sought a ceasefire, which was denied by Teheran. The war has also triggered a sharp rise in oil prices, raising concerns over a spike in inflation. This has led investors to scale back expectations for Federal Reserve rate cuts this year, further supporting the dollar.

The ECB confirmed in its economic bulletin on Thursday that inflation is expected to grow to 3.1% in the second quarter due to the energy shock caused by the conflict in the Middle East. Current projections see inflation falling back to 2.8% in the third quarter, "following declines in energy commodity prices as embedded in futures prices." The ECB warned of downside risks to the growth outlook due to the Iran war, and could push inflation up more than expected.

Important data releases scheduled today: US: Challenger Job Cuts y/y; US: Weekly Jobless claims; Trade balance.

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